



QWA MEMBERSHIP ARTICLES

June 2018

MEMBERSHIP

- The QWA association is a not-for-profit organization. Save as otherwise expressly stated in these Articles, none of the income or property of the Association may be paid or transferred directly or indirectly by way of dividend bonus or otherwise by way of profit to any Member. Any income or profits generated by the Company shall be applied in the furtherance of the objectives of the QWA as a whole.
- The QWA has the following Member types:
 - i. Founders
 - ii. Entrepriase Members
 - iii. SME Members
 - iv. Start-Up Mempers
 - v. Individual Advisory Members
 - vi. Institutional Partners
- Member types and corresponding benefits are described in the companion document "QWA Member Benefits" (June 2018).
- Members may propose new candidates to the QWA Admission Board, who has full discretion to admit new members on the basis of the expected contributions and benefits for the new member and for the full QWA community.
- The QWA Board of Directors assigns the Admissions Board and defines the Membership Articles.

MEMBERSHIP FEES

- Each Member of the Association shall be liable to pay such membership annual fees as the Board of Directors shall annually prescribe.
- The Board of Directors may prescribe different fees for the different categories of Membership.
- Annual fees are applied pro-rata for any new Member.
- Annual fees are due at the end of the first month of the year.
- Annual fees for 2018 are defined as:

i. Entreprise Members	€10.000
ii. SME Members	€ 3.000
iii. Start-Up Members	€ 500
iv. Individual Advisory Members	€ 100
v. Institutional Partners	N.A.

MEMBERSHIP TERMINATION

- A Member may resign as a Member at any time by giving 30 days' notice to the QWA Board. No refunds of any dues or fees shall be made in the event of a resignation.
- Membership is non-transferable, non-salable and non-assignable, except that any Member may transfer its Membership for the then current year to (i) a successor to substantially all of its business and/or assets, whether by merger, sale or otherwise; or (ii) to a Parent or to another company that shares the same Parent; in each case, provided that the transferee agrees to be bound by these Articles, and such policies and procedures as the QWA Board may from time to time adopt.
- If a Member fails to pay any amount due to the Association, whether Membership fees or any other amount, for 60 days after such amount shall have become due, that Member's Membership shall forthwith terminate without the need for any notice to be given by the QWA or that Member; but such Membership may be reinstated at the absolute discretion of the QWA Board on the payment of all amounts due from that Member.